

Senate Government Operations Committee 1

Amendment No. 1 to SB0106

**Bell
Signature of Sponsor**

AMEND Senate Bill No. 106*

House Bill No. 206

by inserting the following new sections immediately preceding the last section and renumbering the subsequent sections accordingly:

SECTION __. Tennessee Code Annotated, Section 9-4-610, is amended by deleting subsection (b) and substituting instead the following:

(b)

(1) The committee shall consist of six (6) members as follows:

(A) The state treasurer, or the state treasurer's designee;

(B) One (1) staff person with the department of the treasury,
designated by the state treasurer;

(C) The comptroller of the treasury, or the comptroller's designee;

(D) One (1) staff person with the comptroller of the treasury,
designated by the comptroller;

(E) The commissioner of finance and administration, or a staff
person with the department of finance and administration, designated by
the commissioner of finance and administration as the commissioner's
designee; and

(F) The commissioner of revenue, or a staff person with the
department of revenue, designated by the commissioner of revenue as
the commissioner's designee.

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(2) The state treasurer, or the state treasurer's designee, shall serve as chair of the committee.

(3) All members of the committee serve at the will and pleasure of the authority designating such member.

SECTION __. Tennessee Code Annotated, Section 9-4-610, is further amended by deleting subsection (c) and substituting instead the following:

(c) The committee shall meet at the call of the state treasurer. The presence of a majority of the membership of the committee shall constitute a quorum. All actions of the committee shall be adopted upon a majority vote of the members of the committee who are participating in a meeting.